Table 4 Summary of cash flow

R thousand	2024/25 Budget estimate	2024/25 May	2024/25 Year to date	2023/24 Preliminary outcome	2023/24 May	2023/24 Year to date
Exchequer revenue	**1 815 020 326**	**125 989 209**	**216 981 078**	**1 725 506 702**	**119 564 460**	**204 275 492**
Departmental requisitions	**2 135 966 695**	**139 521 294**	**309 465 594**	**2 049 190 874**	**133 929 654**	**297 256 866**
Voted amounts	1 102 797 941	81 503 641	190 027 436	1 065 664 734	79 014 963	183 933 037
Direct charges against the NRF	**1 027 598 529**	**58 017 653**	**119 438 158**	**983 526 139**	**54 914 691**	**113 323 829**
Debt-service costs	382 182 875	5 197 881	14 209 381	356 109 889	4 813 456	12 614 697
Provincial equitable share	600 475 640	50 039 636	100 079 272	585 085 919	47 293 976	95 218 952
General fuel levy sharing with metropolitan municipalities	16 126 608	-	-	15 433 498	-	-
Skills levy and SETAs	24 500 269	2 447 428	4 421 225	22 135 967	2 412 428	4 774 270
Other costs	4 313 137	332 708	728 280	4 258 866	394 831	715 910
Payments in terms of Section 70 of the PFMA	-	-	-	502 000	-	-
Land and Agricultural Development Bank of South Africa	-	-	-	*502 000*	-	-
Provisional allocations not assigned to votes	570 225	-	-	-	-	-
Contingency reserve	5 000 000	-	-	-	-	-
Main budget balance	**(320 946 369)**	**(13 532 085)**	**(92 484 516)**	**(323 684 171)**	**(14 365 194)**	**(92 981 374)**
Scheduled redemptions	**(172 568 000)**	**(1 254 261)**	**(11 772 107)**	**(144 394 798)**	**(478 509)**	**(896 105)**
Domestic long-term loans	(132 087 000)	(1 254 261)	(2 129 019)	(97 250 062)	(478 509)	(896 105)
Foreign long-term loans	(40 481 000)	-	(9 643 088)	(47 144 736)	-	-
Eskom debt-relief arrangement	**(64 154 000)**	**-**	**-**	**(76 000 000)**	**-**	**-**
GFECRA settlement (net)	**100 000 000**	**-**	**-**	**-**	**-**	**-**
Gross borrowing requirement	**(457 668 369)**	**(14 786 346)**	**(104 256 623)**	**(544 078 969)**	**(14 843 703)**	**(93 877 479)**
Total financing	**457 668 369**	**14 786 346**	**104 256 623**	**544 078 969**	**14 843 703**	**93 877 479**
Domestic short-term loans (net)	**33 000 000**	**(13 683 579)**	**27 403 916**	**88 744 698**	**2 857 524**	**13 180 241**
Domestic long-term loans (gross)	**328 100 000**	**26 116 928**	**52 160 888**	**336 238 898**	**31 142 299**	**61 867 024**
Loans issued for financing (gross)	328 100 000	25 941 096	51 938 455	336 079 067	31 142 299	62 531 309
Loans issued (gross)	359 050 000	32 445 328	65 484 720	402 098 179	37 600 668	71 725 848
Discount	(30 950 000)	(6 504 232)	(13 546 265)	(66 019 112)	(6 458 369)	(9 194 539)
Loans issued for switches (net)	-	123 884	131 948	824 116	-	-
Loans issued (gross)	-	11 938 504	29 650 365	88 121 754	-	-
Discount	-	(3 131 313)	(8 831 780)	(14 270 409)	-	-
Loans switched (net of book profit)	-	(8 683 307)	(20 686 637)	(73 027 229)	-	-
Loans issued for repo's (net)	-	51 948	90 485	(664 285)	-	(664 285)
Repo out	-	484 188	1 192 891	5 383 751	1 051 620	2 815 257
Repo in	-	(432 240)	(1 102 406)	(6 048 036)	(1 051 620)	(3 479 542)
Foreign long-term loans (gross)	**36 700 000**	**-**	**-**	**45 662 970**	**-**	**-**
Loans issued for financing (gross)	36 700 000	-	-	45 662 970	-	-
Loans issued (gross)	36 700 000	-	-	45 662 970	-	-
Change in cash and other balances	**59 868 369**	**2 352 997**	**24 691 819**	**73 432 403**	**(19 156 120)**	**18 830 214**
Surrenders/Late requests	6 756 369	782 328	785 470	22 519 226	725 622	725 938
Outstanding transfers from the Exchequer to PMG Accounts	-	(2 660 587)	(27 354 009)	7 599 651	(3 984 184)	7 348 910
Cash flow adjustment	-	-	-	641 408	-	641 408
Changes in cash balances	53 112 000	4 231 256	51 260 358	42 672 118	(15 897 558)	10 113 958

Change in cash balances	**53 112 000**	**4 231 256**	**51 260 358**	**42 672 118**	**(15 897 558)**	**10 113 958**
Opening balance	150 261 000	144 208 385	191 237 487	233 909 605	207 898 089	233 909 605
SARB accounts	85 261 000	85 953 674	98 917 442	113 409 000	109 307 665	113 409 000
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	65 000 000	58 254 711	92 320 045	120 500 605	98 590 424	120 500 605
Closing balance	97 149 000	139 977 129	139 977 129	191 237 487	223 795 647	223 795 647
SARB accounts	47 149 000	83 444 558	83 444 558	98 917 442	108 998 903	108 998 903
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	50 000 000	56 532 571	56 532 571	92 320 045	114 796 744	114 796 744

1) Revenue received into the Exchequer Account.
2) Fund requisitions by departments.
3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.
4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.
5) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.
6) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
7) The opening cash balances were updated to reflect the actual outcome.
8) Investment with the Corporation for Public Deposits.
9) In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances.
Of this amount government will pay the Reserve Bank R100 billion towards the contingency reserve